



**Australian
National
University**

RESEARCH SCHOOL OF FINANCE, ACTUARIAL STUDIES AND STATISTICS FOUNDATION SCHOLARSHIP

CONDITIONS OF AWARD

1. INTRODUCTION

Each year the Research School of Finance, Actuarial Studies and Statistics ('RSFAS') within the ANU College of Business and Economics ('the College') may offer a number of awards known as the Research School of Finance, Actuarial Studies and Statistics Foundation Scholarship ('the Award').

The objective of the Award is to continue the long-standing partnership and successful Foundation agreement between the ANU and selected partners.

Funding for this Award has been provided by RSFAS.

2. BENEFITS

The value of the Award is stated in your letter of offer. The duration of the Award is for the full-time duration of the Bachelor's degree in which the student is enrolled, with the fee waiver applied towards tuition fees at the start of each semester.

The recipient is responsible for making payment of all remaining tuition fees by the prescribed date as set out by the University each session. Recipients of the Award are responsible for the costs of books, study materials, accommodation and all other costs of study.

3. ELIGIBILITY

The Award is available each year to a commencing ANU student who:

- (a) is an international student; and
- (b) is enrolled in or has received an offer of admission to one of the following programs:
 - Bachelor of Actuarial Studies; or
 - Bachelor of Finance; or
 - Bachelor of Statistics

following successful completion of a recognised Foundation Program from a partner university.

4. APPLICATION

There is no application as students are automatically considered based on them meeting the eligibility criteria or conditions prescribed under the Eligibility section.

5. SELECTION

Only eligible applicants will be considered for the Award. Selection is made on the basis of academic merit.

The Award is offered to a student by a selection committee chaired by the Director of RSFAS, which will also include the College Dean (or nominee), and other academic staff members from the RSFAS.

The College reserves the right to make no award if it considers there is no applicant of sufficient merit. The College may also vary the number of Awards and/or offer the Award at other times in exceptional circumstances or based on the standard of applications or students (where funds allow).

6. CONCURRENT HOLDING OF AWARDS

A recipient of the Award is permitted to hold concurrent student financial awards as outlined in the ANU coursework scholarships, grants and bursaries procedure.

7. DEFERMENT

The Award cannot be deferred.

8. ONGOING ELIGIBILITY

A recipient of this Award is required to enrol in a full-time load of 24 units per semester in one of the programs listed in Section 3 (b). A recipient requests permission, in writing, from the College Dean (or nominee) to hold the Award on a part-time basis.

Recipients are expected to maintain a Grade Point Average (GPA) of 5.0 or above each semester (with the average being across all courses taken in a particular semester or session/s overlapping that semester).

If a recipient is unable to achieve the GPA in any semester a formal warning is sent.

If the recipient does not meet the required GPA in a subsequent semester, they risk having their Award suspended or terminated.

A recipient is given the opportunity to explain their performance and how their performance can be remedied before a decision on the suspension or termination of an Award is made.

9. CESSATION OF AWARD

The Award ceases or should be surrendered:

- (a) if a student no longer meets the eligibility requirements;
- (b) at the conclusion of the period outlined in section 2;
- (c) on the date on which the recipient withdraws or ceases to attend the University other than for approved absences;
- (d) if a recipient fails to enrol as required in section 8;
- (e) if a recipient changes to part-time enrolment without receiving permission to retain the Award;
- (f) if a recipient changes their program or course without permission to retain the Award;
- (g) if a recipient fails to meet the minimum academic performance requirements; or
- (h) if a recipient breaches academic or behavioural standards set by the University under the Academic Integrity Policy and/or the Discipline Rule;

whichever is earliest.

10. REPAYMENT OF FUNDS

Subject to the information available at the time, the College Dean (or nominee) may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

11. PROVIDING FALSE OR MISLEADING INFORMATION

Selection for the Award is based on the information provided to the University. The Award may be withdrawn at any stage if incorrect, false or misleading information is provided, or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment for the Award.

12. VARIATION TO CONDITIONS OF AWARD

In exceptional circumstances and on a case-by-case basis section 7 of these Conditions of Award may be varied by the College Dean on the recommendation of the Chair of the selection committee.

13. TAXATION

Recipients are responsible for seeking independent taxation advice regarding their own individual circumstances. Student financial awards are regarded as taxable income if a recipient is enrolled on a part-time basis. If you are receiving Centrelink benefits, student financial awards may impact your Centrelink payments.

For more information, visit

- <https://www.ato.gov.au/Calculators-and-tools/Host/?anchor=IMST&anchor=IMST&anchor=IMST/questions#IMST/questions>
- <https://www.servicesaustralia.gov.au/income-from-scholarships-for-students-and-apprentices?context=43921>

14. ACCOMMODATION

It is the recipient's responsibility to obtain residential accommodation. Information on student accommodation and application forms are available from the University Accommodation Services. Information may be found on the Web at: <http://www.anu.edu.au/study/accommodation>

15. PUBLICITY

The recipient may be requested to participate in publicity for the Award from time to time. This may include publicity in the state or territory of residence or of schooling. Recipients may be contacted for an interview and photograph. The University may also publicise the Award by publishing the names of the recipients. Arrangements for such publicity will be made through the ANU College of Business and Economics or ANU Communications and Engagement (ACE).

16. CONTACT WITH THE AWARD OWNER

All enquiries regarding the Award and changes, issues, or further information after acceptance should be made to:

RSFAS, ANU College of Business and Economics

Email: scholarships.cbe@anu.edu.au

17. DISCLAIMER

The recipient of the Award is subject to *The Australian National University Act 1991* as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The Award does not carry any commitment by the University for future employment.

These Conditions of Award should be read in conjunction with the University's student financial awards policy and coursework scholarships, grants and bursaries procedure available from the ANU website.

18. RELATED POLICIES, PROCEDURES & RULES

ANU Student Financial Awards Policy -

https://policies.anu.edu.au/ppl/document/ANUP_007803

Research School of Finance, Actuarial Studies and Statistics Foundation Scholarship
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ANU Coursework Scholarships, Grants and Bursaries Procedure -
https://policies.anu.edu.au/ppl/document/ANUP_009607

ANU Academic Integrity Policy - https://policies.anu.edu.au/ppl/document/ANUP_6477101

ANU Discipline Rule - <https://www.legislation.gov.au/Details/F2021L00998>