



**Australian
National
University**

RSFAS HONOURS SCHOLARSHIP CONDITIONS OF AWARD

1. INTRODUCTION

Each year the Research School of Finance, Actuarial Studies and Statistics ('RSFAS') within the ANU College of Business and Economics may offer a number of awards known as the RSFAS Honours Scholarship ('the Award'). Scholarships may be awarded in each of the three disciplines (Finance, Actuarial Studies and Statistics) to the top ranked candidates commencing Honours programs in either Semester 1 or Semester 2.

The objective of the Award is to assist students with the cost of studying in full-time RSFAS Honours programs.

Funding for this Award has been provided by the Research School of Finance, Actuarial Studies and Statistics.

2. BENEFITS

The value of the Award is stated in your letter of offer. The duration of the Award is the length of the recipient's Honours program (48 units maximum). The Award is paid in equal instalments after census date each semester unless otherwise stated in the letter of offer.

The recipient is responsible for making payment of all tuition fees by the prescribed date as set out by the University each session. Recipients of the Award are responsible for the costs of books, study materials, accommodation and all other costs of study.

3. ELIGIBILITY

The Award is available each year to a commencing ANU student who:

- (a) is a domestic or international student; and
- (b) has accepted an offer of admission to commence an Honours program offered by RSFAS; and
- (c) intends to complete the Finance, Actuarial Studies or Statistics specialisation with RSFAS in the year of award offer.

4. APPLICATION

There is no application as students are automatically considered based on them meeting the eligibility criteria or conditions prescribed under the Eligibility section.

5. SELECTION

Only applicants who meet all the eligibility criteria will be considered. Selection is made on the basis of academic merit. Eligible candidates will be ranked according to their Grade Point Average (GPA) calculated from the completed courses upon which eligibility for entry to the Honours program was determined.

The Award is offered to a student by a selection committee chaired by the RSFAS Director (or nominee) which will also include the RSFAS Deputy Director (Education) (or nominee) and the RSFAS Honours Program Convenor (or nominee).

The selection committee reserves the right to make no award if it considers there is no applicant of sufficient merit. The selection committee may also vary the number of Awards and/or offer the Award at other times in exceptional circumstances or based on the standard of applications or students (where funds allow).

6. CONCURRENT HOLDING OF AWARDS

A recipient of the Award is permitted to hold concurrent student financial awards as outlined in the ANU coursework scholarships, grants and bursaries procedure.

7. DEFERMENT

The Award cannot be deferred.

8. ONGOING ELIGIBILITY

A recipient of this Award is required to enrol in a full-time load of 24 units per semester. A recipient requests permission, in writing, from the RSFAS Director to hold the Award on a part-time basis. The Award payment will align to the recipient's academic study load, with enrolment in 24 units constituting 100% award payment; 18 units enrolment constitutes 75% award payment, etc.

Recipients are expected to meet the progress requirements of the Honours program. If a recipient is unable to achieve the progress requirements, a formal warning is issued. If progress requirements in a subsequent semester are not met, the scholarship may be suspended or terminated.

A recipient is given the opportunity to explain their performance and how their performance can be remedied before a decision on the termination of an award is made.

9. CESSATION OF AWARD

The Award ceases or should be surrendered:

- (a) if a student no longer meets the eligibility requirements;
- (b) at the conclusion of the period outlined in section 2;
- (c) on the date on which the recipient withdraws or ceases to attend the University other than for approved absences;
- (d) if a recipient fails to enrol as required in section 8;
- (e) if a recipient changes to part-time enrolment without receiving permission to retain the Award;
- (f) if a recipient changes their program or course without permission to retain the Award;
- (g) if a recipient fails to meet the minimum academic performance requirements; or
- (h) if a recipient breaches academic or behavioural standards set by the University under the Academic Integrity Rule and the Discipline Rule;

whichever is earliest.

10. REPAYMENT OF FUNDS

Subject to the information available at the time, the RSFAS Director may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

11. PROVIDING FALSE OR MISLEADING INFORMATION

The Award is based on the information provided to the University. The Award may be withdrawn at any stage if incorrect, false or misleading information is provided or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment for the Award.

12. VARIATION TO CONDITIONS OF AWARD

In exceptional circumstances and on a case-by-case basis section 7 of these Conditions of Award may be varied by the chair of the selection committee.

13. TAXATION & CENTRELINK

Recipients are responsible for seeking independent taxation advice regarding their own individual circumstances. Student financial awards are regarded as taxable income if a recipient is enrolled on a part-time basis. If you are receiving Centrelink benefits, student financial awards may impact your Centrelink payments.

For more information, visit

- <https://www.ato.gov.au/Calculators-and-tools/Host/?anchor=IMST&anchor=IMST&anchor=IMST/questions#IMST/questions>
- <https://www.servicesaustralia.gov.au/income-from-scholarships-for-students-and-apprentices?context=43921>

14. ACCOMMODATION

It is the recipient's responsibility to obtain residential accommodation. Information on student accommodation and application forms are available from the University Accommodation Services. Information may be found on the Web at:

<http://www.anu.edu.au/study/accommodation>

15. PUBLICITY

The recipient may be requested to participate in publicity for the Award from time to time. This may include publicity in the state or territory of residence or of schooling. Recipients may be contacted for an interview and photograph. The University may also publicise the Award by publishing the names of the recipients. Arrangements for such publicity will be made through the ANU College of Business and Economics or ANU Communications and Engagement (ACE).

16. CONTACT WITH THE AWARD OWNER

All enquiries regarding the Award and changes, issues, or further information after acceptance should be made to:

CBE Scholarships and Prizes

Email: scholarships.cbe@anu.edu.au

17. DISCLAIMER

The recipient of the Award is subject to *The Australian National University Act 1991* as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The Award does not carry any commitment by the University for future employment.

These Conditions of Award should be read in conjunction with the University's student financial awards policy and coursework scholarships, grants and bursaries procedure available from the ANU website.

18. RELATED POLICIES, PROCEDURES & RULES

ANU Student Financial Awards Policy -

https://policies.anu.edu.au/ppl/document/ANUP_007803

ANU Coursework Scholarships, Grants and Bursaries Procedure -

https://policies.anu.edu.au/ppl/document/ANUP_009607

ANU Academic Integrity Policy - https://policies.anu.edu.au/ppl/document/ANUP_6477101

ANU Discipline Rule - <https://www.legislation.gov.au/Details/F2021L00998>